Agricultural Land Rent and Selling Prices per Acre, Delaware 1998 - 2002

As part of the program to support the Delaware Agricultural Lands Preservation Program, a survey of farm operators and owners of agricultural land is conducted each year.

Farm operators are asked if they rent land from others, and if so at what rate per acre. Owners of agricultural land are asked at what rate they rent land to farmers. Respondents are also asked what agricultural land is selling for (for continued agricultural purposes), per acre, in their locality. Following are some of the results of that survey.

Rent per Acre Paid for Non-irrigated Land, Delaware 1998 - 2002

Year	New Castle County	Kent County	Sussex County	Delaware
	Dollars per Acre			
1998	63.04	63.66	51.23	58.23
1999	57.62	54.46	51.75	53.78
2000	66.87	54.72	53.40	56.20
2001	64.38	57.10	52.19	56.27
2002	67.37	68.58	49.64	59.96

Rent per Acre Received by Land Owners, Non-irrigated Land, Delaware 1998 - 2002

Year	New Castle County	Kent County	Sussex County	Delaware
	Dollars per Acre			
1998	66.58	65.84	49.09	64.54
1999	63.29	66.92	53.10	63.88
2000	61.97	63.19	48.71	60.71
2001	71.97	65.69	50.88	64.60
2002	64.80	70.71	52.97	65.74

Average Selling Price per Acre for Agricultural Land, Delaware 1998 - 2002

Year	New Castle County	Kent County	Sussex County	Delaware		
	Dollars per Acre					
1998	2,961	2,341	1,903	2,242		
1999	2,706	2,409	2,075	2,293		
2000	2,882	2,483	2,223	2,400		
2001	2,760	2,408	2,373	2,435		
2002	3,420	2,597	2,489	2,616		